

Tuesday, 4 February 2014

Statement on Appointment as Chair of the Future Fund

I am privileged to be appointed as Chair of the Future Fund Board of Guardians, for a period of five years.

I intend to work with my fellow Guardians with whom I have served since my first appointment by the Rudd Government four years ago, in building the success of the Fund. I pay tribute to the work of my two predecessors, Mr David Murray AO and Mr David Gonski AC.

The Future Fund was established as a vehicle to help Australia prepare for the ageing of the population and promote intergenerational equity for future Australians.

The responsible Ministers also announced the appointment of Mr John Poynton AM to join the Board for a five year term with effect from today. John is a highly respected figure with more than 40 years' experience in the financial services industry. I am confident that John's experience and expertise will further add to the quality of the Board's work.

I will be representing the Future Fund at a meeting of large global investors hosted by the UK Prime Minister, the Right Honourable David Cameron MP, at 10 Downing Street on Thursday 6 February. During my visit to the U.K. I will also be calling on the Governor of the Bank of England and a number of important institutions, some of whom manage investments for the Future Fund.

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